

# H Vaughan Vaughan & Co

## ***Probate fee guide***

### *Applying for the grant, collecting and distributing the assets*

Typically, the total costs are estimated between £1,500 and £8,000 plus VAT and disbursements (see below).

The exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end.

We will handle the full process for you. This quote is for estates where:

- There is a valid will
- There is no more than one property
- There are no more than 3 bank or building society accounts
- There are no other intangible assets
- There are up to 4 beneficiaries
- There are no disputes between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs
- There is no inheritance tax payable and the executors do not need to submit a full account to HMRC
- There are no claims made against the estate.

Fees will be higher for more complex estates.

Disbursements in addition to the above fees:

- Probate application fee of £273.00 plus £1.50 for each sealed official copy of the Grant of Probate.
- If a Swearing of the Oath is required, this is charged at £7 per executor.
- Bankruptcy-only Land Charges Department searches: £2 per beneficiary.
- £250.92 plus VAT for notice in the local paper and The London Gazette – Protects against unexpected claims from unknown creditors. (optional)
- If Commissioner's fees are applicable it will £5.00 for a signature (Executor) and £2.00 for an exhibit.

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

### *How long will this take?*

On average, estates that fall within this range are dealt with within 4-6 months. Typically, obtaining the grant of probate takes 6-8 weeks. Collecting assets then follows, which can take between 8-10 weeks. Once this has been done, we will prepare estate accounts for approval and we can then distribute the assets, which normally takes 2-3 weeks.

If there is a property to be sold this will increase the average timescale for the conclusion of the estate.

### *Potential additional costs*

If there is no will or the estate consists of any share holdings (stocks and bonds) there is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We can give you a more accurate quote once we have more information.

Dealing with the sale or transfer of any property in the estate is not included and will be charged for separately.

To discuss your specific requirement please contact us:

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